

**Treasurer's Report – 2023**  
Fitzroy Harbour Community Association  
2024 AGM

The FHCA financial year end is December 31. Our statements were prepared by our accountant for review and submitted to the City and the Federal government as required. Our Statement of Financial Operations is posted on fitzroyharbour.com for review.

We continue to be in a good financial position.

**Revenue**

We received grants from the City of Ottawa  
Operating Grant: \$44.5K  
Rink Grant: \$6.2K (includes portion of 2022 grant)

Other significant revenue sources were:

Bar revenue: \$83.7K  
Field rentals: \$8.8K  
Hall rentals: \$9.8K  
Sports registrations: \$9.3K

Total revenue was approximately \$168.6K.

**Expenses**

Overall our expenses were about \$161K. Some significant expenses include:

Wages: \$58.3K  
Bar and canteen expenses: \$47.7K  
Maintenance (hall, grounds, rink, equipment): \$22.7K  
Minor sports: \$10.8K  
Renovation projects: \$6.7K

**Special events**

Special events costs were only \$957 over and above the expenses noted above, adjusting for recoveries, not including bar revenue earned from the events.

**Overall**

We had a surplus of \$7.6K.

**Investment**

Our long-term GIC investment fund for capital improvement is at approximately \$73.3K.

**Summary**

The FHCA is in a good financial position. Going forward in 2024, we have already received our operating grant from our partners at the City of Ottawa, as well as we have been approved for a grant for the new furniture we recently ordered. We will continue to pursue grants to offset some of our hall improvement projects and acquisitions.